UC Merced Statement of Financial Responsibility (SFR)

- 1. I am responsible for the payment of tuition, registration fees, room, board, health insurance, and any other authorized charges assessed to me on my student account by the due date. Tuition and mandatory fee information can be viewed at <u>Fees and Expenses</u>.
- 2. UC Merced offers a <u>Deferred Payment Plan</u>, which serves as a short-term financing solution. If I enroll in that plan, tuition and mandatory fees cannot be considered satisfied until all plan installments are paid in full.
- 3. If my charges are not paid by the due date, a \$50 late fee will be assessed. If my account balance becomes delinquent, I cannot enroll in classes for a future term. At the discretion of the campus, I may be administratively dropped from my courses for non-payment.
- 4. An unresolved delinquent balance, persisting for multiple months, could eventually result in interception of California tax refunds or lottery winnings, and additional charges such as collections costs and/or court fees. In addition, the campus may send my account to a collection agency and report the unpaid debt to credit bureaus.
- 5. To drop enrollment in a class or to withdraw from the university, I must complete and submit all required online or hard-copy documentation by the <u>applicable deadlines</u>. A lack of class attendance does not constitute an official drop or withdrawal.
- 6. I will receive billing information and related financial communications electronically. I understand that my payment obligation remains whether I view my billing statement/account activity or not, and whether my account is being paid by me or someone else.
- 7. If I wish to allow the university to communicate with my parents/guardians/third party about my personal information, I must provide consent for each individual given that authority. To give such authority, I must assign a <u>Parent PIN</u> through the <u>myBill</u> website. The university may disclose personal information to servicing agencies and other agents for the purpose of conducting university business while maintaining data security as required by law.
- 8. I will immediately communicate any change of my legal name, SSN/TIN, address, phone number, email, citizenship/Visa to the university and keep my student account information up to date.

I have read, understand, and consent to the terms of this agreement, if applicable.