

What is OASDI?

Social Security's **Old-Age, Survivors, and Disability Insurance (OASDI)** program limits the amount of earnings subject to taxation for a given year. The same annual limit also applies when those earnings are used in a benefit computation. This limit changes each year with changes in the national [average wage index](#). We call this annual limit the contribution and benefit base. This amount is also commonly referred to as the taxable maximum.

What is OASDI Maximum?

For earnings in 2024, this base is [\\$168,600](#).

What are OASDI Tax Rates?

The OASDI [tax rate](#) for wages paid in 2024 is set by statute at 6.2 percent for employees and employers, each. Thus, an individual with wages equal to or larger than \$168,600 would contribute \$10,453.20 to the OASDI program in 2024, and his or her employer would contribute the same amount.


What about the Medicare portion of Deduction?

After 1993, there has been **no limitation on HI-taxable earnings**. Tax rates under the HI program are **1.45 percent for employees and employers**.

Where do I see these deductions?

OASDI deductions appear on the Taxes section of your Record of Earnings.



	University of California 14350-1 Meridian Parkway Riverside, CA 92518 855/982-7284		Business Unit: UC Office of President Pay Begin Date: 02/01/2017 Pay End Date: 02/28/2017 Advice #: 0000000 Advice Date: 03/01/2017															
	Employee ID: [REDACTED] Department: 802200-RES GRANT PRGMS OFFICE Location: UCOP - Kaiser Center Job Title: RSCH ADM 3 Pay Rate: \$5,002.51 Monthly		TAX DATA: <table border="1"> <thead> <tr> <th></th> <th>Federal</th> <th>CA State</th> </tr> </thead> <tbody> <tr> <td>Tax Status:</td> <td>Single</td> <td>Single</td> </tr> <tr> <td>Allowances:</td> <td>1</td> <td>1</td> </tr> <tr> <td>Addl. Allowances:</td> <td></td> <td></td> </tr> <tr> <td>Addl. Amount:</td> <td></td> <td></td> </tr> </tbody> </table>			Federal	CA State	Tax Status:	Single	Single	Allowances:	1	1	Addl. Allowances:			Addl. Amount:	
	Federal	CA State																
Tax Status:	Single	Single																
Allowances:	1	1																
Addl. Allowances:																		
Addl. Amount:																		
HOURS AND EARNINGS																		
			Current	YTD														
Description	Begin Date	End Date	Rate	Hours	Earnings	Hours	Earnings											
Regular Pay	02/01/2017	02/28/2017			5,002.51	369.60	13,857.53											
Regular Pay	01/01/2017	01/31/2017	28.750069	-8.00	-230.00													
Vacation Leave-Used	01/01/2017	01/31/2017	28.750069	8.00	230.00	32.00	920.00											
Sick Leave Paid - Sa						8.00	230.00											

TAXES		
Description	Current	YTD
Fed Withholding	296.08	918.24
Fed MED/EE	67.33	201.98
Fed OASDI/EE	287.88	863.64
CA Withholding	54.03	171.73

Reference: [Social Security Administration](#)